

# NATIONAL BROKERS LIMITED

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**Tea Auctioneers since 1948**

## TEA MARKET REPORT – Sale 33 held on Monday 11<sup>th</sup> December, 2023

**CTC LEAF:** 78,945 packages of tea on offer commenced with a good demand which slackened as the sale progressed with a decline in price.

**BROKENS:** Larger Brokens met with a fair demand but were easier with quality whilst bright liquoring smaller types met with a fairly strong interest and were sometimes dearer. Plain teas were discounted further and there was hardly any interest for these types. As a consequence, there were very heavy withdrawals. BLF teas met with a little demand and declined further in price with heavy withdrawals.

**FANNINGS:** Good liquoring Fannings met with quite a strong demand and were dearer with quality but as the sale progressed, these eased somewhat. Medium and lower Medium Fannings met with fair interest and mostly were easier in line with quality. However, there were quite heavy withdrawals. Plain types saw only little interest with a sharp fall in price. There were heavy withdrawals in this category. BLF teas met

with a little demand and declined further in price with heavy withdrawals.

**DUST:** 17,997 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.3/- to Tk.5/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last closely following quality. Plain and BLF Dusts again continued to be difficult of sale and again had heavy withdrawals. Blenders lent good support whilst Loose tea buyers were very selective.

**COMMENTS:** Offerings were very large (96,942 packages) which comprised of reprinted teas from previous sales. A handful of clean teas were well sought after whilst all others dropped in value. Blenders were quite active with fair interest from the Loose tea buyers.

Withdrawal percentage is heavy in this sale which is mostly owing to lack of interest for reprinted teas where only a few lots were sold.

Dusts were an easier market with heavy withdrawals.

**Our catalogue: (Sale 33) Avg: Tk 177.78 , Sold 50.01 % , (Sale 32) Avg: Tk 184.17, Sold 56.16 %**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	190-210 nom	195-210	Best	205-220 nom	210-225	PD	145-240	150-269
Good	170-180	175-185	Good	175-190	180-195	RD	100-315	161-399
Good Med	155-165	160-170	Good Med	165-175	170-180	D	110-300	150-305
Medium	135-150	145-155	Medium	140-150	148-158	CD	135-350	192-399
Plain	115-125	120-130	Plain	120-130	125-135	BLF	110-180	115-185
BLF	80-125	85-125	BLF	80-125	85-125			

Exchange Rates 11th December, 2023 Sterling Pound 137.2970 Dollar: Tk. 109.7500

### Top Prices – This Week

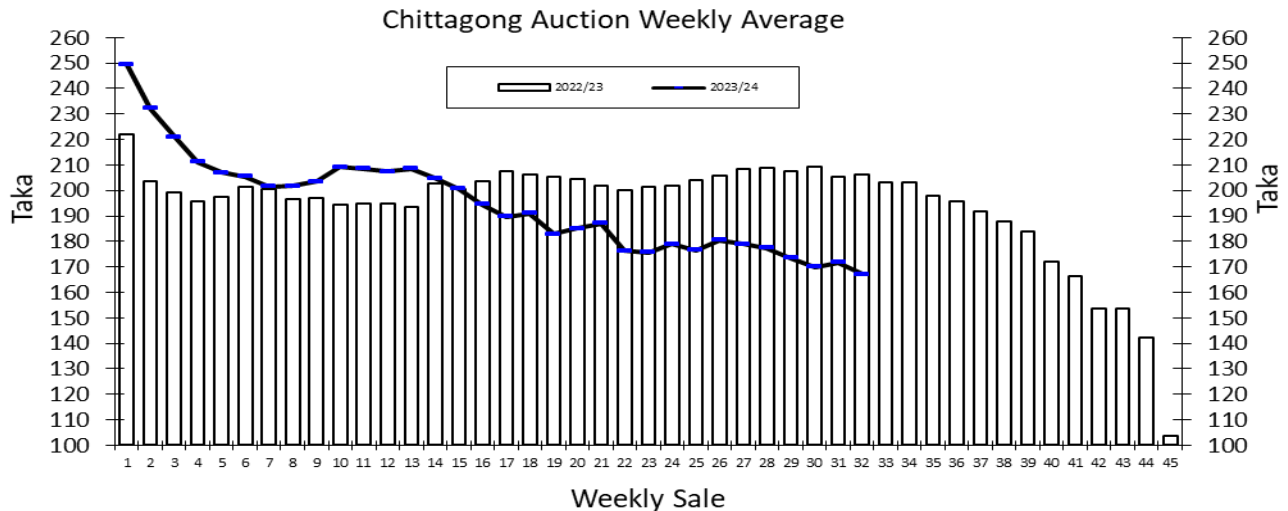
Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Rangapani a/c Ellahinoor	GBOP	10	265/-	AKT
Fannings	* Amrail	PF	30	260/-	A/M
Clonal Brokens	Amtali	GBOP(S)BT2	10	301/-	GT
Clonal Fannings	*Madhupur	PF(BT1)	20	245/-	SHAWON
RD/PD (incl.Clone)	*Madhupur	RD(BT1)	10	315/-	AKT
D (incl.Clone)	*Madhupur	D(BT1)	10	300/-	MINTU
CD (incl.Clone)	Kedarpur	CD(BT2)	5	359/-	AKT

\* Above price(s) realised in our catalogue

### Offerings

Type	This Sale (Sale 33)				Next Sale (Sale 34)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	78,945	3,939,355	57,884	2,888,412	76,102	3,797,490	51,752	2,582,425
Dust	17,997	898,050	12,073	602,443	15,811	788,969	13,241	660,726
<b>Total</b>	<b>96,942</b>	<b>4,837,405</b>	<b>69,957</b>	<b>3,490,854</b>	<b>91,913</b>	<b>4,586,459</b>	<b>64,993</b>	<b>3,243,151</b>

Chittagong Auction Average - Sale 32  
(Season 2023/24): 167.13 & (Season 2022/23): 206.18



Category	For the Sale					Up-to-Date Sale						
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,816,377.9	201.09	1,711,339.8	158.42	50,270,033.4	77.5%	196.92	49,368,441.90	79.02%	185.69	-901,591.5	-11.23
CTC DUST	470,972.4	225.61	411,876.5	203.26	13,371,272.2	22.5%	222.40	12,894,049.70	20.64%	210.73	-477,222.5	-11.67
Sub-Total	2,287,350.3	206.14	2,123,216.3	167.12	63,641,305.6	99.9%	202.27	62,262,491.60	99.66%	190.86	-1,378,814.0	-11.41
Orthodox	0.0		0.0	0.00	0.0	0.0%	0.00	-	0.00%	0.00	0.0	0.00
Total	2,287,350.3	206.14	2,123,216.3	167.12	63,641,305.6	99.9%	202.27	62,262,491.60	99.66%	190.86	-1,378,814.0	-11.41
Green Tea	58.5	1,608.55	12.0	1,000.00	2,916.0	0.0%	538.29	2,347.00	0.00%	840.61	-569.0	302.32
Oolong Tea	5.0	1,950.00	0.0	0.00	18.5	0.0%	1,674.32	7.00	0.00%	7.00	-11.5	-1,667.32
Yellow Tea	0.0	0.00	0.0	0.00	2.5	0.0%	2,600.00	20.50	0.00%	20.50	18.0	-2,579.50
Total	2,287,413.8	206.18	2,123,228.3	167.12	63,644,242.6	99.9%	202.29	62,264,866.10	99.67%	190.89	-1,379,376.5	-11.40
Other (s)	0.0	0.00	0.0	0.00	43,126.3	0.1%	129.18	207,120.50	0.33%	118.61	163,994.2	-10.57
G.Total	2,287,413.8	206.18	2,123,228.3	167.12	63,687,368.9	100.0%	202.24	62,471,986.60	100%	190.65	-1,215,382.3	-11.59

Buyer	Buyer Purchase Analysis					Up-to-Date Sale						
	For the Sale		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					10,984.8	0.02%	208.76	14,478.5	0.02%	221.07	3,493.7	12.31
Internal	2,287,413.8	206.18	2,123,228.3	167.12	63,676,384.1	99.98%	202.24	62,457,508.1	99.98%	190.64	-1,218,876.0	-11.60
Grand Total	2,287,413.8	206.18	2,123,228.3	167.12	63,687,368.9	100%	202.24	62,471,986.6	100%	190.65	-1,215,382.3	-11.59

#### Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	October	14.6	11.4	14.6	3.20	79.3	75.2	83.6	8.37
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

\* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

## OTHER MARKETS

### KOLKATA SALE 49- 5<sup>th</sup>, 6<sup>th</sup> & 7<sup>th</sup> DECEMBER, 2023

CTC: There was good demand for select best & good Assams which were easier. All other categories met with only fair demand and were easier where sold with a large weight of teas outlisted. Good Dooars met with good demand at barely steady rates. Medium and plainer Dooars were irregular around last levels. DUST: There was fair demand at easier rates for bulk of the Assams on offer. Western India segments were active on the clean, well-made, brighter liquoring sorts. M/s Tata Consumer Products operated on select better & medium varieties in the leaf and dust segments. M/s Hindustan Unilever operated on good and better medium Assams in the leaf and dust markets. Local buyers operated on Dooars. There was fair support from the Exporters.

	2023	2022
Sale 48	251	237
Sale 49	232	232

### COONOOR SALE 49- 9<sup>th</sup> DECEMBER, 2023

Good demand at around last sold levels. The total CTC leaf teas sold this week was 88.44% (1214717.59kgs) of the total offering of 1373481.53Kgs. The lower end of the best liquoring teas sold firm, whilst the top end improved invoices fetched substantially dearer prices in line with quality and competition. Good, better medium and medium teas sold irregularly around last levels. The plainer category teas sold firm to dearer by Rs 1 to 2, however the browner sorts sold barely steady. The major blenders continue to be the mainstay of the market and were once again absorbing around 52.63% of the total CTC sold. Upcountry packeteers continued to be selective. The other regional buyers lent useful support. Internal and local traders continued to operate actively at last levels. Exporters were selective on the range of teas on offer.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	159-225	118-136	114-116	110-113	91-109
Medium Brokens	181-266	132-174	118-131	109-116	102-108
Smaller Brokens	183-259	149-174	119-136	110-118	100-109
Fannings	174-255	132-157	119-131	108-118	96-107

### SILIGURI SALE 49- 6<sup>th</sup> DECEMBER, 2023

LEAF: Good demand. Well made & liquoring sorts were around last. The remainder were irregular & easier with some withdrawals towards the end. DUST: Good demand at steady to easier levels. Buying Pattern: Internal- Active. Blenders operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	288-408	276-384	240-288
Medium/ Better Medium	168-282	162-270	156-228
Common / BLF	114-162	114-156	114-150

### MOMBASA SALE 49- 4<sup>th</sup> & 5<sup>th</sup> DECEMBER, 2023

Good general demand prevailed at irregular levels for the 264,460 packages (17,746,748.00 kilos) available in the market; 46.38% was unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 502	329 – 364	290 – 462	314 – 354
Good	255 – 403	324 – 345	326 – 350	300 – 342
Good Medium	255 – 300	262 – 338	314 – 356	230 – 330
Medium (KTDA)	250 – 270	244 – 304	217 – 302	217 – 320
Medium (Plantations)	130 – 226	114 – 225	145 – 250	200 – 266
Lower Medium	108 – 160	065 – 140	055 – 165	085 – 206
Plainer	100 – 120	040 – 138	048 – 124	048 – 122